

2023 Scholarship Financial Threshold Limits

Applicants who receive a means-tested <u>Centrelink income support payment</u> (e.g. Youth Allowance) automatically meet the financial need criteria of the scholarship.

Applicants can also demonstrate they have an income within the financial threshold limits (as set out in the table below) by providing supporting documentation (e.g. ATO Notice of Assessment, Income Tax Return, Payslips and more).

Please note: If you are under 22 years of age and not in receipt of a Centrelink Income Support payment you must provide evidence of your parents' or guardians' gross income unless you can show you support yourself (includes rent/mortgage, groceries, electricity, internet) through work.

If yours and/or your parents' or guardians' income is slightly higher, we encourage you to apply as other factors can be taken into consideration.

| Family Type | Weekly Gross Income | Annual Gross Income |
|--------------------------------|---------------------|---------------------|
| Single person | \$1,180 | \$61,360 |
| | | |
| *Sole parent – 1 child | \$2,028 | \$105,456 |
| Sole parent – 2 children | \$2,089 | \$108,628 |
| Sole parent – 3 children | \$2,150 | \$111,800 |
| Sole parent – 4 children | \$2,211 | \$114,972 |
| | | |
| *Couple combined – No children | \$2,028 | \$105,456 |
| Couple combined – 1 child | \$2,089 | \$108,628 |
| Couple combined – 2 children | \$2,150 | \$111,800 |
| Couple combined – 3 children | \$2,211 | \$114,972 |
| Family Type | Weekly Gross Income | Annual Gross Income |

*Add \$61 (weekly), \$3,172 (annually) for each additional dependent child.

The figures in the table above are indicative only and subject to change.